

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6671

BILL NUMBER: HB 1668

NOTE PREPARED: Jan 12, 2009

BILL AMENDED:

SUBJECT: Mandatory provisional property tax bill.

FIRST AUTHOR: Rep. Michael

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___**GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Makes the use of provisional property tax billing by the county treasurer mandatory instead of optional if delivery of the abstract is late. Provides that provisional billing is based on 100% instead of 90% of the property taxes payable in the immediately preceding year.

Effective Date: July 1, 2009.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: David Lusan, 317-232-9592.